

**West Wiltshire District Council
Treasury Management Policy Statement**

February 2008

1. Policies and Objectives of Treasury Management

- 1.1 West Wiltshire District Council defines its treasury management activities as: "The management of the authority's cash flows, its banking, money market and capital market transactions; the effective control of the risks associated with those activities; and the pursuit of optimum performance consistent with those risks."
- 1.2 The Council regards the successful identification, monitoring and control of risk to be the prime criteria by which the effectiveness of its treasury management activities will be measured. Accordingly, the analysis and reporting of treasury management activities will focus on their risk implications for the Council.
- 1.3 The Council acknowledges that effective treasury management will provide support towards the achievement of its business and service objectives. It is therefore committed to the principles of achieving best value in treasury management, and to employing suitable performance measurement techniques, within the context of risk management.

2. Treasury Management Practices

- 2.1 The CIPFA Code of Practice on Treasury Management 2002 requires that the Council's treasury management activities be regulated by a set of Treasury Management Practices (TMPs).

3. Treasury Management Strategy

- 3.1 Before the start of each financial year the Council will prepare a Treasury Management Strategy Statement setting out its plans and policies for the coming year.

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